

Charity Registration No. 1147737

ST CHRISTOPHER'S CHURCH, HINCHLEY WOOD
PAROCHIAL CHURCH COUNCIL'S REPORT AND UNAUDITED
ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

ST CHRISTOPHER'S CHURCH, HINCHLEY WOOD

LEGAL AND ADMINISTRATIVE INFORMATION

Parochial Church Council

Revd John Kronenberg (Vicar and Chairman)
Revd Caroline Mullins (Curate and Ex Officio Member)
Mr Mark Schuringa (Church Warden from APCM 2013)
Mrs Tracey Warren (Elected Member from APCM 2012 and Church Warden from APCM 2013)
Mrs Heather Allen (Elected Member APCM 2014)
Mr Tim Blair (Co opted Member 19/05/2014)
Mrs Moira Beardshall (Elected Member from APCM 2014)
Dr Kate Burnside (Co opted Member APCM 2013)
Mrs Ann Ellis (Elected Member from APCM 2014)
Mrs Celia Francis (Elected Member and Deputy Warden from APCM 2013)
Mrs Eileen Griffiths (Elected Member and Deputy Warden from APCM 2013)
Ms Liz Hammond (Deanery Synod Representative)
Mr Tony Haycroft (Co opted Member 19/05/2014)
Mrs Rachel Herbert (Elected Member APCM 2014)
Mrs Julia Inwood (Elected Member from APCM 2011)
Mrs Suzie Pepperell (Deputy Warden and Deanery Synod Rep. from APCM 2013, Ex Officio Member)
Mrs Margaret Thompson (Elected Member from APCM 2014)
Mr Jonathan Thornton (Elected Member APCM 2014)

Secretary

Mrs Heather Allen (Elected Member and Parochial Church Council Secretary)

Charity number

1147737

Independent examiner

Frances Wilde FCCA DChA
Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Bankers

Lloyds TSB
Surbiton Branch
1 Claremont Road
Surbiton
Surrey
KT6 4QS

ST CHRISTOPHER'S CHURCH, HINCHLEY WOOD

LEGAL AND ADMINISTRATIVE INFORMATION

Co-operative Bank Plc
P.O. Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

ST CHRISTOPHER'S CHURCH, HINCHLEY WOOD

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ST CHRISTOPHER'S CHURCH, HINCHLEY WOOD

PAROCHIAL CHURCH COUNCIL'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The Parochial Church Council presents its report and accounts for the year ended 31 December 2014.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 1993 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity was established by the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). The Parish is within the Diocese of Guildford.

The PCC was previously an excepted charity, but in accordance with the Charities Act 2006 has now registered as a charity, number 1147737.

The members of the Parochial Church Council who served during the year were:

Name	Role	Date of Election/Nomination to Role	Date of Election to PCC	End of term on PCC
Revd John Kronenberg	Vicar			
Revd Caroline Mullins	Curate			
Tracey Warren	Church Warden	21/4/2013	Ex-officio	
Mark Schuringa	Church Warden	21/4/2013	Ex-officio	
Celia Francis	Deputy Warden	21/4/2013	21/4/2013	2018
Eileen Griffiths	Deputy Warden	21/4/2013	21/4/2013	2018
Suzie Pepperell	Deputy Warden Deanery Synod Rep.	21/4/2013 21/4/2013	Ex-officio	2016
Heather Allen	PCC Secretary	18/4/2010	27/4/2014	2019
Maira Beardshall			21/4/2013	2018
Tim Blair			Co-opted 19/5/2014	
Ann Ellis			21/4/2013	2018
Tony Haycroft			Co-opted 19/5/2014	
Rachel Herbert			27/4/2014	2019
Margaret Thompson			21/4/2013	2018
Jonathan Thornton			27/4/2014	2019
Liz Hammond	Deanery Synod Rep.	2013	Ex-officio	2016

ST CHRISTOPHER'S CHURCH, HINCHLEY WOOD

PAROCHIAL CHURCH COUNCIL'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The method of appointment of Parochial Church Council ('PCC') members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC meets six times a year in addition to any emergency meetings which may be convened. PCC meetings are preceded by meetings of Standing Committee which aims to manage the process of PCC business. Meetings are convened and minuted by the PCC secretary. Day to day operational management of the parish is undertaken by the incumbent and wardens working closely together.

The Parochial Church Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. Maintenance, repair, or replacement of essential installations is carried out periodically so that key operational objectives of St Christopher's are delivered. Fire safety inspections occur annually ensuring that high-risk areas are adequately supplied with fire safety equipment. All building and liability insurances are in place reducing financial risk. The Child Protection Policy has been adopted in accordance with statutory requirements as they come into force.

Objectives and activities

The charity's objects are to co-operate with the incumbent, the Revd John Kronenberg, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for St Christopher's.

The Parochial Church Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

A summary of the activities carried out has been incorporated within the 'Achievements and performance' section of the PCC report.

Achievements and performance

As with 2013, the last year has been focused on continuing to grow the congregation, especially amongst younger families within the community. We are making great steps towards financial viability and have been able to reach out to the community with new events and fundraisers.

Sunday attendance continues to be steady with a mix of services being offered throughout the year. We are still working to continue to grow the congregation numbers and will be looking into ways of encouraging more people to evening services both on Sundays and midweek into 2015. Philippa Kronenberg continues to lead the choir and

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PAROCHIAL CHURCH COUNCIL'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

band providing our music for every service. The music continues to be delivered via iTunes, with some of the band/choir and others being trained to use it.

A special Remembrance Sunday service was held at the Memorial Gardens to mark the 100th anniversary of the start of the first world war with contributions from both Hinchley Wood Primary School and Hinchley Wood School and members of the community. A new 4.00 pm Remembrance Eucharist was introduced replacing the 9.45 am service which allowed due attention to be better given to both services.

Community Carols at Christmas was again held at the church and involved contributions from the Children at Hinchley Wood Primary School and members of the community. It therefore attracted a bigger congregation than last year. Some of the local traders have offered to take part in the refreshments etc for the 2015 service to help give it a real festive feeling with roast chestnuts and mulled wine.

Tim Blair continues to organize and run our Alpha courses, with some running during the day so school mums were able to attend. This has been a real engine in attracting younger people to our congregation. We have continued to run three house groups, led by Revd Fred Harte, Heather Allen, and Mark Schuringa with Tim Blair. The latter two were formed from members of previous Alpha groups and have continued to grow with new Alpha recruits joining them.

On Wednesday 9 July Margaret Thompson was commissioned in Guildford Cathedral as a Pastoral Assistant. Margaret joined Liz Hammond as part of our pastoral team focusing on general visiting and assisting Revd John Kronenberg at our services and pastoral work at Gibson Court, while Liz continues to visit the bereaved after funerals. We continue to provide service at Grace Lodge on a monthly basis and this is resourced by a small team who take turns to visit.

Following successful resolution of some of our 'heating' issues in 2013 we have stepped up our advertising for both the hall and the church as buildings suitable for community activities. The church is now regularly used by Zumba, Pilates and Club exercise joining activities like line dancing, Yoga and blood donating regularly used by the local community of Hinchley Wood. As the cost of running the building continues to increase we will continue to review our hirer charges and ensure they remain competitive but realistic for the buildings.

We have again attracted good numbers of baptisms during the year. Revd Caroline Mullins is responsible for this part of church life. Caroline visits the families three times to get to know them and prepares them for the service. All the families baptized are invited to an annual Baptism celebration service which took place on 8 June in 2014.

We were also lucky to have a wedding at St Christopher's in 2014, marrying Heather (Allen) and John (O'Neill). It was lovely to hold such a celebration and the wedding breakfast and evening party were also held in the church buildings making a truly special day for all involved.

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FOR THE YEAR ENDED 31 DECEMBER 2014

Once again we had a presence at the annual confirmation service, with 2 adult candidates being confirmed at Guildford Cathedral on 20th July after a course of preparation run by Revd John Kronenberg at the Vicarage.

Messy church continues to attract families who find Sunday morning difficult to attend. Messy Church runs the first Friday of every month from 3.30pm – 6.00pm and attracts around 60 people per month. Each meeting is divided into sessions, after a quick pit stop for a drink and biscuits the craft tables start around 4pm. There is a short service at 5pm where songs are sung and bible stories are told before they all enjoy a meal cooked by one of the many volunteers.

Mustard Seeds has also introduced the Messy Church families to attending church midway through the month. This service is on the third Sunday of the month at 3pm, aiming at younger families (children 0-5) a short service and activities is held before a lovely afternoon tea together.

Jane Barnett and her team continue to resource GodZone twice a month during the Sung Eucharist and it is always evident how much the children enjoy their own, special church time together.

The Mothers' Union continued to meet regularly under the joint leadership of Moira Beardshall, Philippa Kronenberg and Suzie Pepperell. During the year, 2 new members were enrolled. The MU continued to support Women's Refuges in Guildford Diocese and helped with the Baptism Celebration, Christingle and Harvest services. Mu also organized distribution of the Christmas and Harvest offerings, a significant aspect of Community outreach.

Closer ties were forged between Women's Wednesday Fellowship and the church as their annual garden party was held at the Vicarage and Revd John Kronenberg was one of the speakers at the WWF & MU joint Christmas meeting. We hope these closer ties will continue.

Girls@Georgies run by Revd Caroline Mullins continues to grow in numbers, especially amongst the younger congregation members. They meet on the first Wednesday of the Month in the local Wine bar to discuss various topics chosen by the members. Throughout 2014 members have offered to run the session choosing topics they want to discuss, covering everything from 'Fracking' to ethics and terrorism.

Theology at the Angel, run by Roger Thompson continues to meet at the Angel pub in Thames Ditton on the first Monday of the month discussing topics of spiritual, ethical and religious interest to men. The group spent a day on the Wey navigation doing conservation work. The group continues along a steady trajectory and welcomes new members.

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FOR THE YEAR ENDED 31 DECEMBER 2014

Following the re-opening of Gibson Court in May we have recommenced our monthly services with them. Some of the less mobile residents manage to get to the church on a Sunday, with a little help from congregation members who can pick them up on route. We now include a short communion service for those who wish to receive after the ecumenical service.

2014 saw us launch our first Lent Series break out groups, where instead of a sermon we gathered as a congregation at tables to discuss the text. It was a great way to share views and brought us all closer together. We used the Lent season to take a closer look into giving and why it is important. As a result of the series we saw an increase in our monthly giving, with existing support increases direct debits and new people joining the scheme. This is really important to our long term financial viability and is a subject that will never go away.

The parish office changed in January 2014 with the appointment of Mandy Ali as a full time member of staff after the departure of Debs Beany in December 2013 who moved onto a new role at a local school. The team continues to grow with volunteers helping out by adding news and articles to the website, Facebook, Twitter, App and the community magazine. A new photocopier lease was negotiated which has substantially reduced our costs, with the magazine now being printed externally.

Over the last couple of years we have built up a small and reliable team of teenage and student "caretakers" who between them ensure that the church is reordered as necessary for each activity during the week and for Sunday services, managed by Revd John Kronenberg. This responsibility will pass to the Parish Office along with all other aspects of "house management" early in 2015.

Events and Outreach events continue to prove popular with the local community. Again we held our 2 quiz nights, a Burns Night supper and Lunches together. In addition we have started Film nights for children on a Friday straight after school, been present at the Scout and Hinchley Wood Traders fairs and run our first Bollywood ball. Together our events have raised over £5,500 and we will continue to look for new events for 2015 to keep the community engaged.

Revd John Kronenberg continued his work as Chair of Governors at Hinchley Wood Primary School. The link between church and school has proved to be a very valuable part of our outreach to the community.

Financial review

In April we received a very generous donation to form an Eco fund dedicated to improving the 'green' status of our buildings. We needed to insulate the roof and add energy (and cost saving) LED lighting in the church to name just a few projects. The donation gave us around half of the total funds we needed. From the messages in the Lent Series, the finance team came up with the idea of running a talents challenge to

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help match fund the Eco pot. Every member of the electoral role were given £10 and asked to use their 'talents' raise money for the church. All sorts of activities ran from fudge making, lemonade selling, 'ladies that lunch', lucky dips, scrabble nights and a Gin and Tonic Evening. The response was overwhelming and we raised an additional £3,000 for the Eco fund. This was further boosted by £2,000 from the wedding gifts kindly donated by Heather and Johns guests. Overall our Eco fund raised £14,700 and we have already started making improvements to the building.

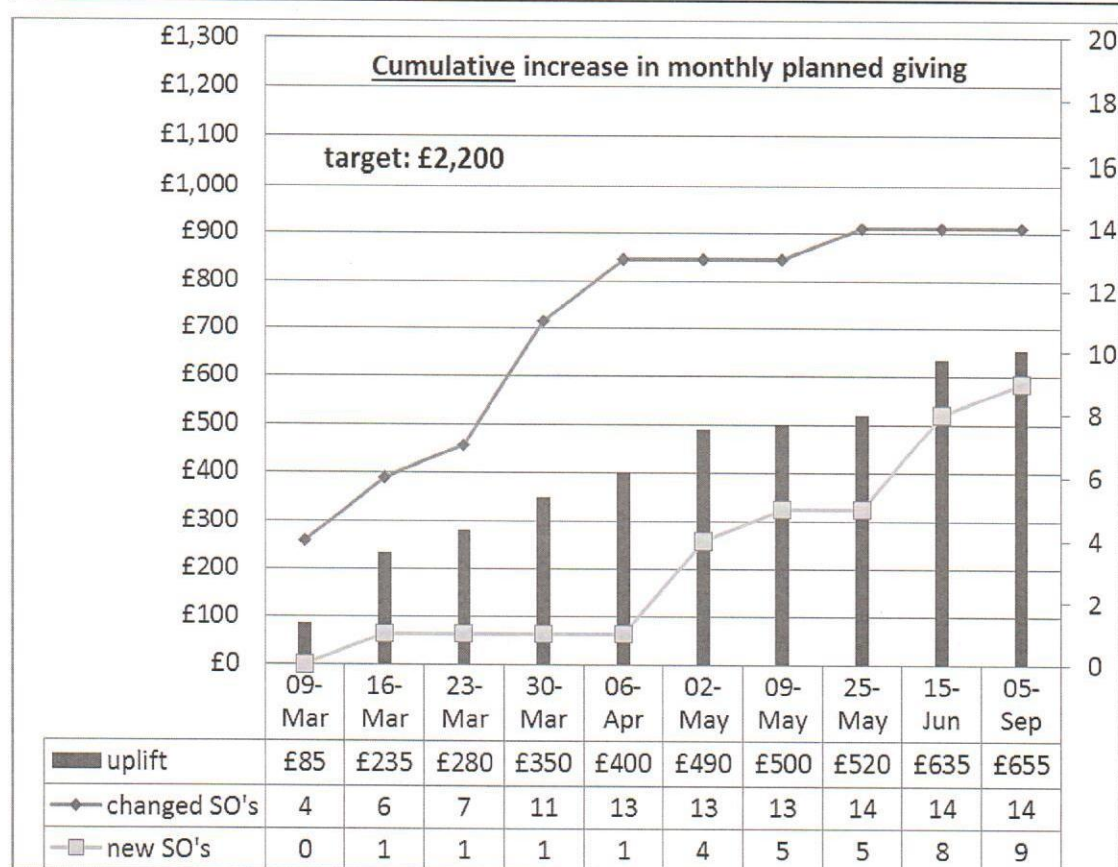
The PCC made a commitment to financial viability and regeneration for St Christopher's around 3 years ago. In that time we have increased our Parish share from nothing to £27,300 in 2014. We will further increase that to an estimated £34,000 in 2015, which is still below the diocese target of £48,000 but we are strongly signaling our ability to get to paying full Parish Share in the next 3 years.

The income streams derived from church and hall hire are essential to support our financial recovery, but no one should think that they could ever take the place of regular giving from the congregation. Planned giving had been unrealistically low for many years with 2/3rds of our monthly giving around £40 and under. This has been a major focus in 2014 and importantly we saw an amazing response to the Lent series, financially but also in the way lots of people got behind it. We really feel God is doing amazing things in and with our church. This has resulted in an uplift in planned giving of £655 per month, for the congregation as a whole, for which we should all be very grateful.

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We must all remember that reviewing our giving is a normal part of church life and needs to be done annually, by everyone. At the moment, roughly 25% of our congregation do not take part in planned monthly giving by standing order. The thought of Hinchley Wood without a Parish Church is unthinkable and we owe it to the whole community, past, present and future to ensure that never happens. In 2015, we will all need to question once again where the church sits within our financial priorities. Before or after that Costa coffee, bottle of wine or pint down the pub? Will our response to the question be honest, compassionate and generous or will we simply turn away and expect others to answer the call? Remember, if everyone gives a little a lot can be achieved without it being a burden for anyone.

Profit & Loss

Referring to below table, total income for 2014 was £112,000, no less than £24,000 more than in 2013. This is almost entirely thanks to increased donations, of which Planned Giving was £10,000 (including Gift Aid). Income from lettings increased by 5%, a very good result in these challenging times.

Total expenses actually fell in comparison to 2013 by £3,000 to a total of £96,800, even though we increased our Parish Share payments by more than £9,000. This was mainly financed through much lower maintenance, as expected when compared to 2013.

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FOR THE YEAR ENDED 31 DECEMBER 2014

We have not received any legacies during the year.

	2014	2013	difference
Income			
Donations (all, incl. Gift Aid)	£63,500	£41,500	£22,000
Lettings	£32,000	£30,300	£1,700
Magazine	£200	£1,500	-£1,300
Events	£8,300	£10,000	-£1,700
Other	£8,000	£4,700	£3,300
Total	<u>£112,000</u>	<u>£88,000</u>	<u>£24,000</u>
Expenditure			
Maintenance	£10,000	£21,000	-£11,000
Office	£22,000	£18,600	£3,400
Parish share	£27,300	£18,000	£9,300
Church and Hall running costs	£14,000	£14,500	-£500
Clergy and training	£7,700	£9,000	-£1,300
Services, caretaking	£3,700	£6,500	-£2,800
Cost of generating donations	£5,000	£6,000	-£1,000
Other	£5,500	£4,400	£1,100
Magazine	£1,600	£1,900	-£300
Total	<u>£96,800</u>	<u>£99,900</u>	<u>-£3,100</u>
Balance	£15,200	-£11,900	£27,100

Balance sheet

Our reserves have increased from £67,000 to £82,000. It needs to be noted that the vast majority of the surplus that we made in 2014, has been added to the funds designated to pay for the planned structural work that is part of the Parish Regeneration Program. This fund, comprising of Restricted and Designated Funds, now stands at nearly £40,000 and we are hopeful to receive double this amount in grants.

CONCLUSION

Looking back, 2014 has been a most encouraging year in many different, but connected ways. The responses to the Talents Challenge, Eco Fund Appeal and Lent Stewardship Appeal were generous and joyful giving. As a result of that generosity we are in a very good position to achieve a lot in 2015. Not only have our parish finances improved significantly, enabling us to increase our Parish Share contribution, but subject to a successful grant application result, we hope also be able to pursue further improvement works to the Church, Hall and car parking areas making us truly fit for purpose as a church and as a Community Hub too. A great debt of gratitude is owed to Tim Blair who undertook the majority of the work involved in the Surrey Community Action grant application with assistance from Roger Thompson and Revd John Kronenberg. The outcome of the application should be known in April 2015.

ST CHRISTOPHER'S CHURCH, HINCHLEY WOOD
PAROCHIAL CHURCH COUNCIL'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

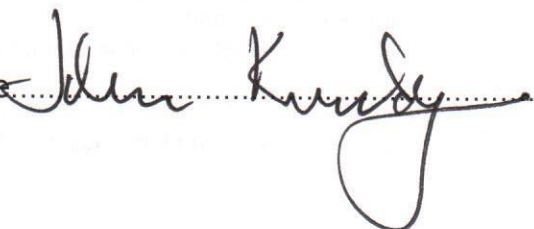
We have seen many people coming forward, contributing their time, talents and energy to grow our church, bringing a level of cheerful commitment and creativity that we have not experienced to such an extent for a very long time. We have also seen some numerical growth, which is something to give thanks for. That growth shows that our direction and sustained efforts over the last decade have been worthwhile, because they are now bearing fruit!

So, 2014 has been a year of Good News in many ways, but what underlies our growing vitality is something more important than good administration and business common sense – vital even though those things are. The reason for all this is that we are growing together in spiritual maturity, engaging more actively with our faith as a church and taking the Good News of the Gospel seriously for what it means for each of us as a living reality in our lives. We cannot rest on our laurels, there is still much work to be done to return us to full financial viability over the next 3 years, but if we all continue to work together and if 2014 is anything to go by, the outlook is good for 2015!

On behalf of the board of the Parochial Church Council

Revd John Kronenberg (Chairman)

Date.....



ST CHRISTOPHER'S CHURCH, HINCHLEY WOOD

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF ST CHRISTOPHER'S CHURCH, HINCHLEY WOOD

I report on the accounts of the charity for the year ended 31 December 2014, which are set out on pages 11 to 21.

Respective responsibilities of Parochial Church Council and examiner

The charity's Parochial Church Council are responsible for the preparation of the accounts. The charity's Parochial Church Council consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

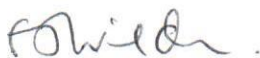
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Frances Wilde FCCA DChA
Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 16 April 2015

ST CHRISTOPHER'S CHURCH, HINCHEY WOOD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2014 £	Total 2013 £
<u>Incoming resources from generated funds</u>						
Donations and legacies	2	47,354	-	14,433	61,787	41,534
Activities for generating funds	3	4,272	-	-	4,272	2,580
Investment income	4	31,739	-	-	31,739	30,354
		83,365	-	14,433	97,798	74,468
Incoming resources from charitable activities	5	13,791	-	-	13,791	12,952
Other incoming resources	6	477	-	-	477	592
Total incoming resources		97,633	-	14,433	112,066	88,012
<u>Resources expended</u>						
Costs of generating funds						
Costs of generating donations and legacies		5,015	-	-	5,015	6,385
Fundraising trading	3	2,400	-	-	2,400	2,308
		7,415	-	-	7,415	8,693
Net incoming resources available		90,218	-	14,433	104,651	79,319
Charitable activities						
Ministry		52,789	-	-	52,789	46,291
Church		32,277	-	3,364	35,641	43,691
Total charitable expenditure		85,066	-	3,364	88,430	89,982
Governance costs		879	-	-	879	1,009
Total resources expended		93,360	-	3,364	96,724	99,684
Net income/(expenditure) for the year/ Net movement in funds		4,273	-	11,069	15,342	(11,672)
Fund balances at 1 January 2014		34,135	28,087	4,290	66,512	78,183
Fund balances at 31 December 2014		38,408	28,087	15,359	81,854	66,511

ST CHRISTOPHER'S CHURCH, HINCHLEY WOOD

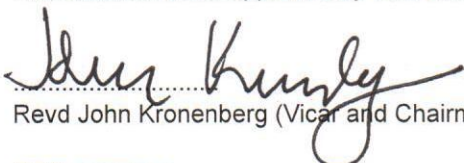
BALANCE SHEET


AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	14		1,474		1,773
Current assets					
Debtors	15	6,859		9,011	
Cash at bank and in hand		77,601		59,785	
		<u>84,460</u>		<u>68,796</u>	
Creditors: amounts falling due within one year	16	<u>(4,080)</u>		<u>(4,058)</u>	
Net current assets			<u>80,380</u>		<u>64,738</u>
Total assets less current liabilities			<u><u>81,854</u></u>		<u><u>66,511</u></u>
Income funds					
Restricted funds	17		15,359		4,290
Unrestricted funds:					
Designated funds	18		28,087		28,087
Other charitable funds			<u>38,408</u>		<u>34,134</u>
			<u><u>81,854</u></u>		<u><u>66,511</u></u>

The accounts were approved by the Parochial Church Council on

9th Feb 2015


 Revd John Kronenberg (Vicar and Chairman)
 PCC member


 Mr Mark Schuringa (Church Warden from
 APCM 2013)
 PCC member

ST CHRISTOPHER'S CHURCH, HINCHLEY WOOD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Incoming resources

Legacies are recognised when the PCC becomes entitled to them, this is usually on receipt of notification from the executor.

Grants are recognised when the PCC become entitled to them. If the grantor specifies the period that the grant is to cover, the grant will be recognised in that accounting period and apportioned accordingly.

1.3 Resources expended

Liabilities are recognised when a legal or constructive obligation exists.

Costs of generating funds includes activities such as line dancing and the cost of fete's and other primarily fund raising events.

Corporate governance costs include the costs of preparing and Independently Examining the financial statements, legal fees and costs of PCC meetings.

Irrecoverable VAT is allocated in the same manner as the expenditure to which it relates.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Consecrated and benefice property is not included in the accounts in accordance with s.96(2) Charities Act 1993. Moveable church furnishings held by the vicar and church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed on the church inventory, which can be inspected at any reasonable time. Individual items of equipment with a purchase price of £100 or less are written off when the asset is acquired. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15-25% straight line
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1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.6 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

ST CHRISTOPHER'S CHURCH, HINCHLEY WOOD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Donations and gifts	<u>47,354</u>	<u>14,433</u>	<u>61,787</u>	<u>41,534</u>
Donations and gifts				
Unrestricted funds:				
Planned Giving: Gift Aid			21,293	28,337
Planned Giving: Tax Reclaim			11,052	7,372
Open Plate Collections			2,067	2,372
Donations			12,942	1,043
			<u>47,354</u>	<u>39,124</u>
Restricted funds:				
Planned Giving: Gift Aid Restricted			933	690
Donations: Restricted			12,998	750
Restricted Fund: Chair Appeal donations			118	-
Restricted Fund: Stay and Play			384	970
			<u>14,433</u>	<u>2,410</u>

3 Activities for generating funds

	2014 £	2013 £
Activities for generating funds	4,272	2,580
Fundraising trading	(2,400)	(2,308)
Net Activities for generating funds	<u>1,872</u>	<u>272</u>

4 Investment income

	2014 £	2013 £
Rental income	31,595	30,150
Interest receivable	144	204
	<u>31,739</u>	<u>30,354</u>

ST CHRISTOPHER'S CHURCH, HINCHLEY WOOD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

5 Incoming resources from charitable activities

	2014 £	2013 £
Parish magazine	205	1,526
Fundraising	10,512	10,152
Fees	3,074	1,274
	<u>13,791</u>	<u>12,952</u>

6 Other incoming resources

	2014 £	2013 £
Other income	<u>477</u>	<u>592</u>

ST CHRISTOPHER'S CHURCH, HINCHLEY WOOD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

7 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Grant funding £	Total 2014 £	Total 2013 £
Costs of generating funds						
Costs of generating donations and legacies	-	-	5,015	-	5,015	6,385
Fundraising trading	-	-	2,400	-	2,400	2,308
Total	-	-	7,415	-	7,415	8,693
Charitable activities						
<u>Ministry</u>						
Activities undertaken directly	-	-	32,932	-	32,932	27,035
Grant funding of activities	-	-	-	845	845	500
Support costs	12,909	-	6,103	-	19,012	18,756
Total	12,909	-	39,035	845	52,789	46,291
<u>Church</u>						
Activities undertaken directly	-	300	35,341	-	35,641	43,691
	12,909	300	74,376	845	88,430	89,982
Governance costs	-	-	879	-	879	1,009
	12,909	300	82,670	845	96,724	99,684

Governance costs includes fees due to the Examiner of £890 (2013: £875) for the preparation and independent examination of the financial statements.

ST CHRISTOPHER'S CHURCH, HINCHLEY WOOD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

8 Activities undertaken directly

	2014 £	2013 £
Other costs relating to Ministry comprise:		
Diocesan Parish Share	27,300	18,000
Clergy Expenses	4,648	6,517
Vicarage Expenses	984	899
Parish training and mission	-	1,619
	<u>32,932</u>	<u>27,035</u>
Other costs relating to Church comprise:		
Church Running Expenses	15,906	10,567
Church Maintenance	6,280	20,700
Church Services	1,359	4,522
Parish Magazine	113	1,905
Hall Running Expenses	6,361	2,839
Hall Refurbishment	-	32
Caretaker	2,174	1,844
Church Running : Organist	-	190
Restricted fund: church maintenance	2,601	-
Restricted Youth Fund: General	401	367
Restricted fund: Sound system	146	360
	<u>35,341</u>	<u>43,326</u>

9 Grants payable

	Grants to institutions £	Grants to individuals £	Total 2014 £	Total 2013 £
Ministry	<u>776</u>	<u>69</u>	<u>845</u>	<u>500</u>

10 Support costs

	2014 £	2013 £
General expenses including copier lease and ICT	2,577	4,003
Printing and Stationery	3,526	3,098
Staff costs	12,909	11,655
	<u>19,012</u>	<u>18,756</u>

ST CHRISTOPHER'S CHURCH, HINCHLEY WOOD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

11 Governance costs

	2014 £	2013 £
Other governance costs comprise:		
Independent Examination	855	860
Other costs	24	149
	<u>879</u>	<u>1,009</u>

12 Parochial Church Council

None of the Parochial Church Council (or any persons connected with them) received any remuneration during the year, but six (2012: seven) of them were reimbursed a total of £1,745 (2012: £3,902) for event, services, groups and sundry expenses.

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2014 Number	2013 Number
Administration	1	2
Caretakers	4	-
	<u>5</u>	<u>2</u>

Employment costs

	2014 £	2013 £
Wages and salaries	<u>12,909</u>	<u>11,655</u>

There is one (2013: two) part-time administrator equivalent to one full-time person. There are four members of the caretaking team who are equivalent to less than one full time person.

There were no employees whose annual remuneration was £60,000 or more.

ST CHRISTOPHER'S CHURCH, HINCHLEY WOOD

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

14 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2014 and at 31 December 2014	2,344	1,500	3,844
Depreciation			
At 1 January 2014	905	1,165	2,070
Charge for the year	216	84	300
At 31 December 2014	1,121	1,249	2,370
Net book value			
At 31 December 2014	1,223	251	1,474
At 31 December 2013	1,439	334	1,773

15 Debtors

	2014	2013
	£	£
Income tax recoverable	2,338	3,649
Other debtors	4,335	4,061
Prepayments and accrued income	186	1,301
	6,859	9,011

16 Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors	-	1,989
Other creditors	1,096	1,194
Accruals	2,984	875
	4,080	4,058

Other Creditors includes £nil (2013: £550) deferred income, £761 (2013: £309) collected for other charities and £335 (2013: £335) Vicar and Churchwarden's Fund.

ST CHRISTOPHER'S CHURCH, HINCHLEY WOOD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes, funds in deficit only exist where spending is in advance of restricted grant income received:

	Balance at 1 January 2014	Movement in funds		Balance at 31 December 2014
	£	Incoming resources	Resources expended	£
Youth Fund	1,000	-	(401)	599
Liturgical Hangings Fund	148	-	-	148
Church Sound System Fund	679	-	-	679
Band Sound System Fund	409	-	(362)	47
Stay and Play Fund	1,404	384	-	1,788
Fixtures and Fittings Fund	650	-	-	650
Organ Scholars	-	147	-	147
Chair Fund	-	118	-	118
Eco Fund	-	13,784	(2,601)	11,183
	<u>4,290</u>	<u>14,433</u>	<u>(3,364)</u>	<u>15,359</u>

Restricted funds comprise donations given for youth related activities, provision of a new sound system for the band, chairs, Stay and Play children's activity, provision of a new sound system for the church and liturgical hangings.

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2014	Movement in funds		Balance at 31 December 2014
	£	Incoming resources	Resources expended	£
Fabric fund	15,604	-	-	15,604
Planned Capital Projects	12,483	-	-	12,483
	<u>28,087</u>	<u>-</u>	<u>-</u>	<u>28,087</u>

ST CHRISTOPHER'S CHURCH, HINCHLEY WOOD

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

19 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 December 2014 are represented by:				
Tangible fixed assets	354	-	1,120	1,474
Current assets	42,134	28,087	14,239	84,460
Creditors: amounts falling due within one year	(4,080)	-	-	(4,080)
	<u>38,408</u>	<u>28,087</u>	<u>15,359</u>	<u>81,854</u>

20 Commitments under operating leases

At 31 December 2014 the company had annual commitments under non-cancellable operating leases as follows:

	2014 £	2013 £
Expiry date:		
Between two and five years	<u>1,298</u>	<u>1,298</u>

21 Related parties

A spouse of a PCC member provided services to the PCC during the year and was paid £1,148, the same person and one other person provided pro bono services to the PCC valued at £700.

