

## St. Christopher's Church – Financial Report as at 31<sup>st</sup> October 2021

**Key figures:** Unrestricted Funds £39,437.59 (See Balance Sheet £29,528.76 + £9,908.83)

**October** - Income & Expenditure: surplus of £2,932.10 giving an overall surplus for the year to date, of £9,908.83

### Report

We ended October with an overall surplus of £9,908.83, a very healthy result as we come towards the end of the year and the best position we have been in financially, since the start of the year.

A number of factors have contributed to this result since the last report in August. In September the quarterly tax on gift aid of **£1291.75** was collected for those contributing via planned giving; we also received a very generous donation of **£3000** plus resulting gift aid of **£750**, which further boosted September's income rise. The Church and hall lettings for both September and October were very stable as Christopher Robin Nursery and Robin Hood After School Club were fully open once again, excluding half term week. September is also the time of year when the small rise in hiring fee kicks in. We continued to benefit from the new phase of the Wallis Jones contract using our facilities as a vaccination centre providing almost **£6,000** in income for the two months. Additional modest income was also received from The Rock Choir who are back with us as hirers. The voluntary income from parishioners also continued to hold up very well for the period.

### Accounts

Looking at the Income & Expenditure 'bottom line', this shows a surplus of **£2932.10** for October, increasing to an overall surplus of **£9,908.83** for the year. These figures are much better than expected and obviously boosted by the generous **£3750** donation, continued regular and ad hoc hirings including the hosting of the vaccination centre.

As reported in August, it demonstrates how vital the hire income stream is to us. All expenditure is as expected with no unforeseen additional costs to cover.

### Summing Up

Ten months into the year we continue to be in a much stronger position than in January. As mentioned in previous reports the need to find additional hire income for 2022 will be vital to our future financial well being. We are currently very fortunate that we have the contract extension with Wallis Jones until 31<sup>st</sup> January 2022 but ref. my August report, there is a break clause, depending on NHS requirements, therefore no guarantees it will run the full course.

It cannot be stated too strongly that sourcing new hirers for the future will be extremely important particularly as we are running a 'pared down' Christmas event this year and the

November quiz will have a reduced number of teams in order to maintain a safe environment for participants.

Margaret Thompson

Treasurer, November 2021